## SPECIAL ELECTION May 18, 2021 BONNER COUNTY, IDAHO

## SPECIAL REVENUE BOND ELECTION

Vote in Favor or Against

SPECIAL REVENUE BOND ELECTION BONNER COUNTY, IDAHO MAY 18, 2021

SHALL BONNER COUNTY, IDAHO, BE
AUTHORIZED TO INCUR AN INDEBTEDNESS AND
TO ISSUE AND SELL ITS REVENUE BONDS IN AN
AMOUNT NOT TO EXCEED \$8,733,700 TO PAY
THE COST OF CONSTRUCTING IMPROVEMENTS
TO THE SOLID WASTE SYSTEM OF THE COUNTY,
SAID BONDS TO BE PAYABLE SOLELY FROM
SOLID WASTE SYSTEM REVENUES, OVER A TERM
WHICH MAY BE LESS THAN BUT WHICH SHALL
NOT EXCEED TEN (10) YEARS, AS MORE FULLY
PROVIDED IN RESOLUTION NO. 21-35?

The purpose for which the proceeds of the bonds will be used is for improvements to the solid waste system to include improvements to meet federal requirements. The County currently has no outstanding long-term indebtedness. The interest rate anticipated on the proposed bonds is 1.75%. The total principal amount to be repaid over the life of the bonds is \$8,733,700; the total interest estimated to be paid over the life of the bonds is \$786,423; the total amount estimated to be repaid over the life of the bonds is \$9,520,123. The bonds will be paid solely from the revenues and receipts from the solid waste system. The bonds will be payable over a term which may be less than but which will not exceed ten years.

IN FAVOR OF issuing revenue bonds in an amount not to exceed \$8,733,700
AGAINST issuing revenue bonds in an amount not to exceed \$8,733,700